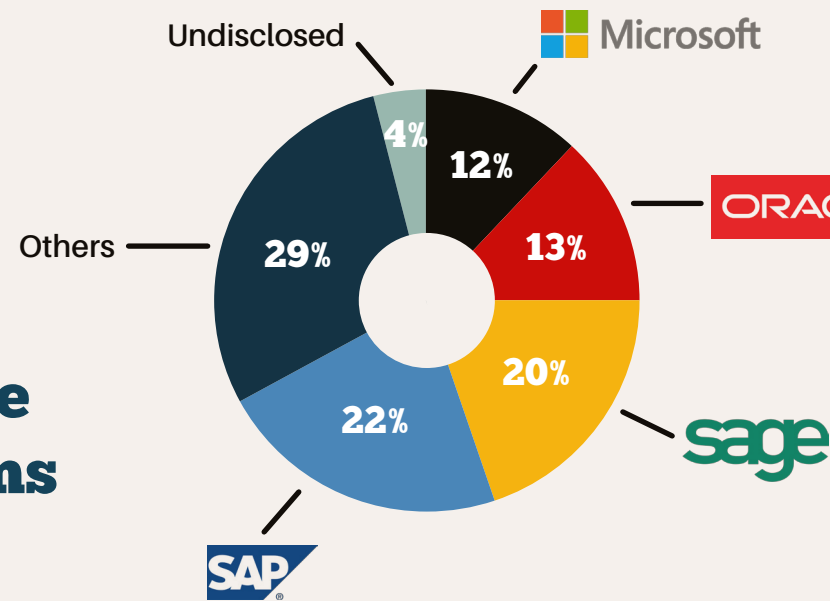


How Do The UK's Decision-Makers Feel About Cloud-Based Finance Management ?



Cloud Adoption

67%

2 in 3 confirm they use an on-premise financial management system.



36%

IT decision-makers describe themselves as a "cloud adopter"



But surprisingly,

25%

are NOT SURE



Despite all of the advantages that the cloud can bring, the majority said they would **NOT** describe their companies as being cloud adopters at this point in time.

Business challenges of IT decision-makers:



1 in 3

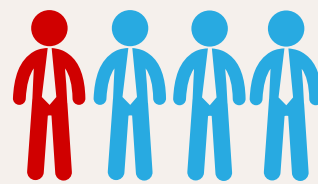
are busy dealing with "complexity and too many systems"



1 in 4

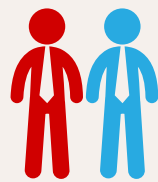
say their biggest challenge to the "inflexibility/difficulty" to adapt to changing business needs.

Business challenges of Finance decision-makers:



1 in 4

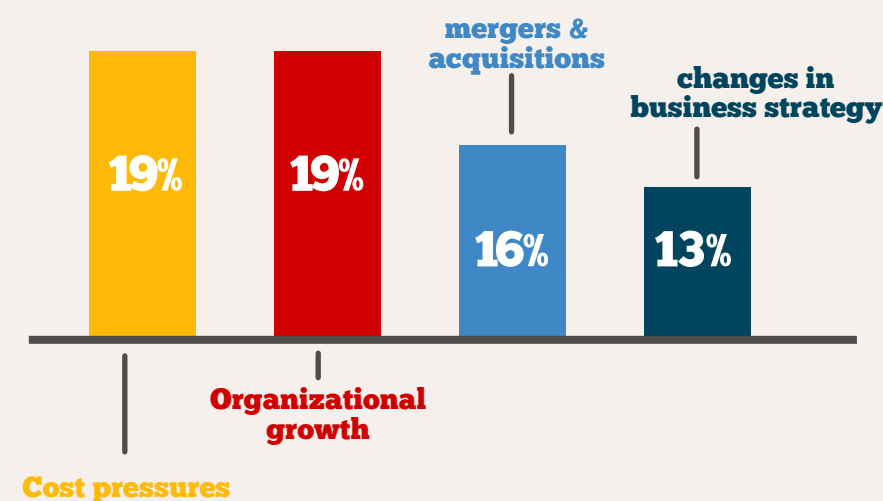
feel their current current FMS are "too complex that they aren't able to get the insights they need from it"



1 in 2

believe they "have NO big challenges" thus far.

Factors that could potentially impact organizations in the next five years:



Cost pressures (19%) and organizational growth (19%) tie on top as having the MOST INFLUENCE on their direction

Other "less influential" factors are mergers & acquisitions (16%) and changes in business strategy (13%)

Almost 1 in 2

of the total respondents (53% of finance decision-makers, and 45% of IT decision-makers) feel their team and technology are **NOT READY** to effectively handle such business challenges, but they are **LOOKING TO ADDRESS THEM NOW.**

53%



45%



The bottom line

There is no doubt that financial transformation will need to take place in order for companies to reduce complexity for both IT and Finance decision-makers alike.

The change from on-premise solutions to the cloud is undeniably the principal way for businesses to get the flexibility they need to adapt faster to internal and external pressures, now and in the future.

About MediaDev

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